# For Lease

# **Bite-Sized Retail Suite**

NEAR OLD TOWN AND COUNTRY CLUB NEIGHBORHOOD



1623 Central Ave. NW | Albuquerque, NM 87104

MISunVista Got Space

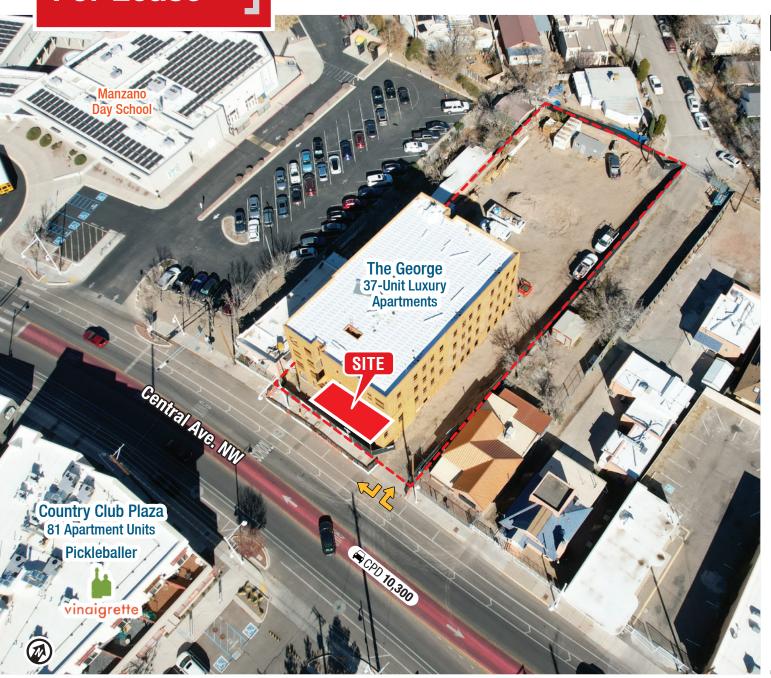
±775 SF Available

John Algermissen CCIM

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# **For Lease**

1623 Central Ave. NW | Albuquerque, NM 87104



## **PROPERTY**

### **AVAILABLE**

Street Level: ±775 SF

#### **LEASE RATE**

\$2,500/Mo. Modified Gross

#### **HIGHLIGHTS**

- First-generation retail space at The George, a new, luxury, 37-unit apartment building
- The only retail space in the building
- Construction to be complete by Summer 2026
- Great visibility on Central Ave. with 10,300 vehicles per day
- Adjacent to schools, apartments and offices for a strong mix of 24/7 customer generators
- Surrounded by successful local restaurants like Vinaigrette, Duran's Central Pharmacy, Smothered, and the Dog House
- One of the few walkable neighborhood districts in the city
- High-traffic trade area adjacent to Old Town and Sawmill, the largest tourist district in the city
- 5 minutes from downtown, one of the highest daytime population trade areas

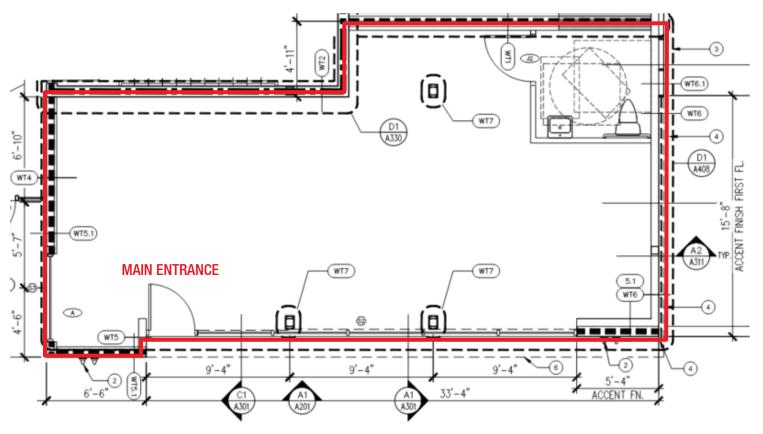
ZONING MX-M \*\*



# **FLOOR PLAN**

## **AVAILABLE**

Street Level: ±775 SF



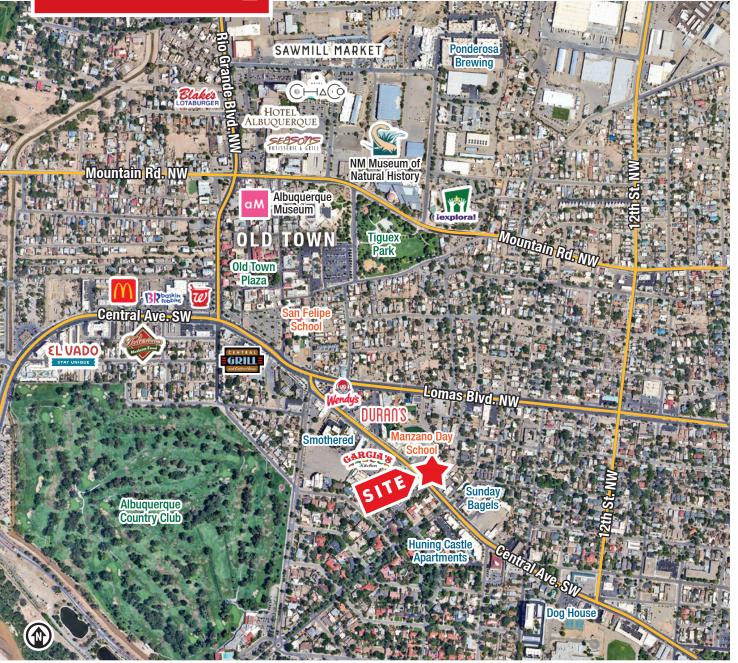
Central Ave. SW





# **For Lease**

1623 Central Ave. NW | Albuquerque, NM 87104



LOCATION			
Demographics	1 Mile	3 Mile	5 Mile
Total Population	11,053	93,887	250,386
Average HH Income	\$83,250	\$75,089	\$83,068
Daytime Employment	26,338	84,259	152,172

2025 Forecasted by Esri





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## TRADE AREA ANALYSIS

## **ALBUQUERQUE** | NEW MEXICO

Located near the geographic center of New Mexico at the intersection of I-25 and I-40 and resting at the foot of the Sandia Mountains, Albuquerque is the state's most populous city and one of the most livable in the U.S. The city serves as a major transportation and shipping hub for the Southwest, with BNSF Railway, air cargo from Albuquerque International Airport (Sunport), and a commuter train running from Belen to Santa Fe. Albuquerque is home to the International Balloon Fiesta, the world's largest gathering of hot-air balloons. A talented workforce, a business-friendly environment, a community rooted in history and a high quality of life make Albuquerque hard to beat.



932,47 Albuquerque Metro Population



The Largest City in the State



### ALBUQUERQUE BY THE NUMBERS (ESRI 2025 Demographics)



241,738



\$95,396



\$56,388



**21,751**Total Rusinesses



2//,887 Total Employees

# In the News

Ranked 6th in America's favorite cities list - Travel + Leisure
Ranks among America's best cities for global trade - Global Trade Magazine
The 5th most cost-friendly city to do business in the U.S. - KPMG

# TOP 8 REASONS TO CHOOSE ALBUQUERQUE

- Low-risk location
- Skilled workforce
- Business incentives
- The metro area communities
- Quality of life
- Cost of living
- Innovation central
- On the cutting edge of technology





#### **HEALTHCARE**

Albuquerque is the center of health care excellence in New Mexico. UNM is a nationally-recognized Class 1 research institution. There are more than 2,000 hospital beds in the metro area.



#### EDUCATION | SKILLED WORKFORCE

Albuquerque is top in nation for cities with the most college graduates – more than 70,000 college students reside in metro area. The area also has one of the largest number of PhD's per capita in the nation.



#### COMPETITIVE BUSINESS CLIMATE

Low energy costs, low property taxes, affordable real estate, low cost of living, a qualified/productive workforce, aggressive incentives and efficient market access make Albuquerque an attractive choice.



The information contained is believed reliable. While we do not doubt the accuracy, we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projection, opinion, assumption or estimated uses are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on many factors which should be evaluated by your tax, financial, and legal counsel. You and your counsel should conduct a careful independent investigation of the property to determine that it is suitable to vurneeds.