

Offering Memorandum

Iconic Uptown Retail Center Investment

THREE FREE-STANDING BUILDINGS



NEC Menaul Blvd. & San Pedro Dr. NE | Albuquerque, NM 87110

±49,997 SF on ±3.8 Ac.

NASunVista] **Got Space™**

Opening the Door to Commercial Real Estate Excellence

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Property

NEC Menaul Blvd. & San Pedro Dr. NE | Albuquerque, NM 87110



SITE

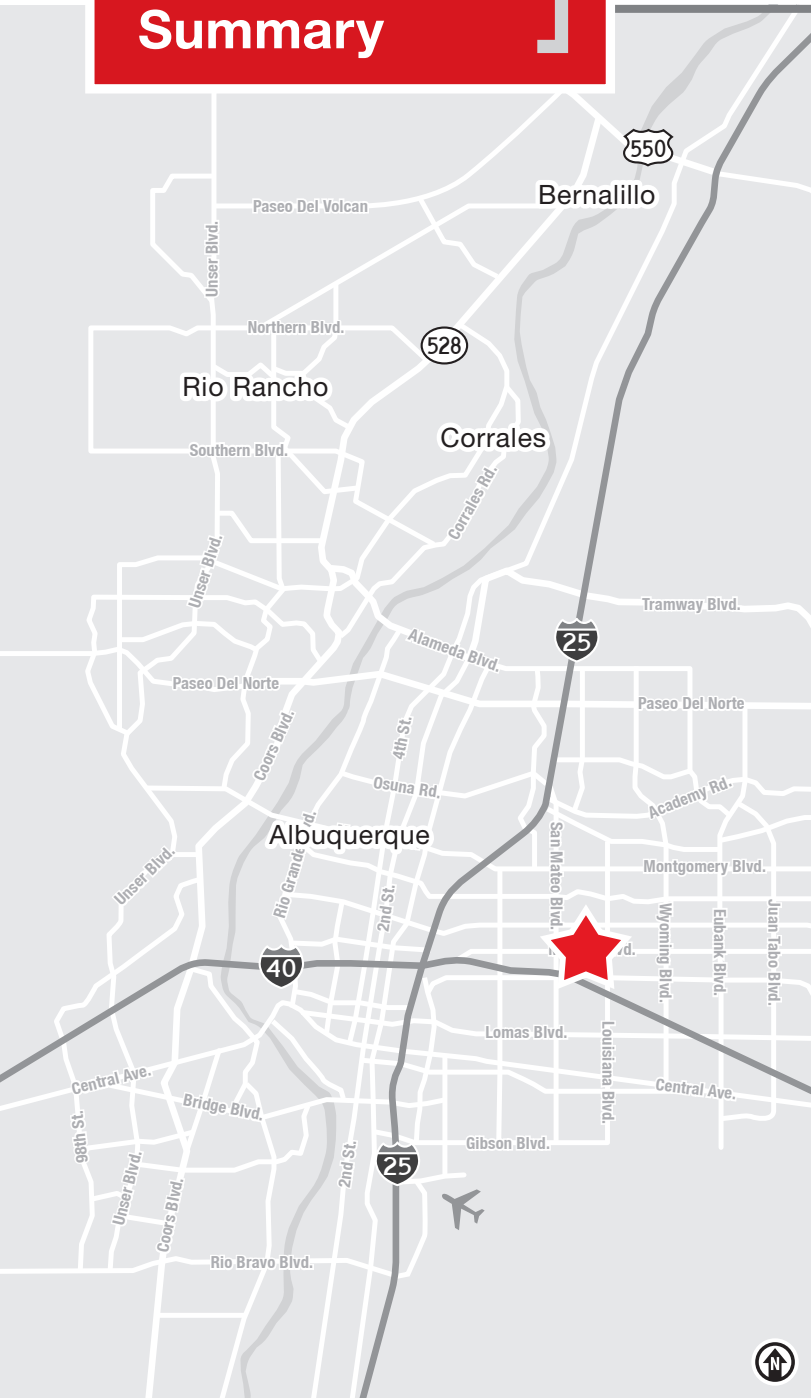
Buildings: ±49,997 SF
Land: ±3.8 Acres

Ground Lease

Parcel	Lot 20-A Block 1 Plat Of Lot 20-A Block 1 Vista Encantada Subdivision Cont 3.7994 Ac
Term	July 1, 1999 - February 28, 2040
Options	Five (5), 5-year options
Rent	\$33,000/Mo.

Investment Summary

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Financials

Sale Price	\$3,995,000
CAP Rate	9.06%
Net Operating Income	\$361,736

Ground Lease

TERM	PERIOD	ANNUAL RENT
Current Ground Lease	March 1, 2000 - Feb 28, 2030	\$396,000.00
	March 1, 2030 - Feb 28, 2035	Year 2030 + \$25,000
	March 1, 2035 - Feb 28, 2040	Year 2035 + \$25,000
Renewal Option 1	March 1, 2040 - Feb 28, 2045	Year 2040 + \$25,000
Renewal Option 2	March 1, 2045 - Feb 28, 2050	Year 2045 + \$25,000
Renewal Option 3	March 1, 2050 - Feb 28, 2055	FMV of the Land multiplied by 9%
Renewal Option 4	March 1, 2055 - Feb 28, 2060	Year 2055 + \$25,000
Renewal Option 5	March 1, 2060 - Feb 28, 2065	Year 2060 + \$25,000

Location

ADDRESS

NEC Menaul Blvd. & San Pedro Dr. NE
Albuquerque, NM 87110

TOTAL BUILDINGS SIZE

±49,997 SF

LAND SIZE

±3.8 Acres

ZONING

MX-M

Highlights

- Leasehold Interest with long-term ground lease
- Diverse mix of long term national and local tenants
- Staggered leases
- Iconic monument sign
- Great visibility from busy Menaul Blvd.
- 4:1,000 parking ratio

APOD | JULY 2025

ALL FIGURES ARE ANNUAL	\$/SQ FT or \$/Unit	% of GOI		COMMENTS/FOOTNOTES
POTENTIAL RENTAL INCOME	16.44		821,939	2025 Actual Rent Roll
Less: Vacancy & Cr. Losses		(of PRI)	20,159	Vacancy and Credit Loss
EFFECTIVE RENTAL INCOME			801,780	
Plus: Other Income (collectable)			158,573	2024 Reimbursement for CAM
GROSS OPERATING INCOME			960,353	
OPERATING EXPENSES:				
Real Estate Taxes	1.38		69,064	2024 Actual
Personal Property Taxes				
Property Insurance	0.25		12,562	2024 Actual
Off Site Management	0.65		32,603	Management Fee
Security and Monitoring	0.53		26,621	2024 Actual includes Cameras and Monitoring
Porter	0.10		4,788	2024 Actual
Repairs and Maintenance	0.35		17,295	2024 Actual includes HVAC, Parking lot, Lighting and Roof
Utilities:				
Common Area Electric	0.15		7,683	2024 Actual
Water/Sewer/Trash	0.42		20,790	2024 Actual
Telephone and Cable TV for Security	0.05		2,633	2024 Actual
Accounting and Legal				
Licenses/Permits				
Advertising				
Supplies				
Miscellaneous Contract Services:				
Pest Control	0.02		1,215	2024 Actual
Landscaping	0.15		7,363	2024 Actual
Ground Lease	7.92		396,000	2025 Ground Lease Payment
TOTAL OPERATING EXPENSES	11.97		598,617	
NET OPERATING INCOME			361,736	
Less: Annual Debt Service				
Less: Participation Payments				
Less: Leasing Commissions				
Less: Funded Reserves				
CASH FLOW BEFORE TAXES			\$361,736	







Diverse Tenant Mix

Staples

An American office supply retail company that opened its first store in 1986. Staples has been at this location since 1999 and is currently on their third extension.

Guitar Center

Since 1999 Guitar Center Albuquerque has catered to the needs of all musicians to help find the right instrument, equipment, and accessories to help bring their dream to life.

Navy Federal Credit Union

Navy Federal Credit Union proudly serves the armed forces, DoD, veterans and their families.

Thai Cuisine Express

An affordable local Thai restaurant with a 4.1 Star review on YELP

Great Clips

Local franchisee with multiple locations.

VIP Staffing

With 8 locations, VIP offers personalized staffing solutions tailored to the needs of their clients and candidates.

Southwest Financial of the Sandias

Locally owned and operated loan company, dedicated to serving the Albuquerque community and surrounding cities for over 25 years

J & J Nail Spa

A nail service with specialties that include Nails, Pedicure Services, Add-on Services, Manicure Services, Nail Enhancement, Other services and Waxing Services.

Bright Star Home Care

Bright Star Home Care is a home care and medical staffing agency that provides a range of services including in-home care, skilled nursing, and assisted living.

Trade Area

NEC Menaul Blvd. & San Pedro Dr. NE | Albuquerque, NM 87110



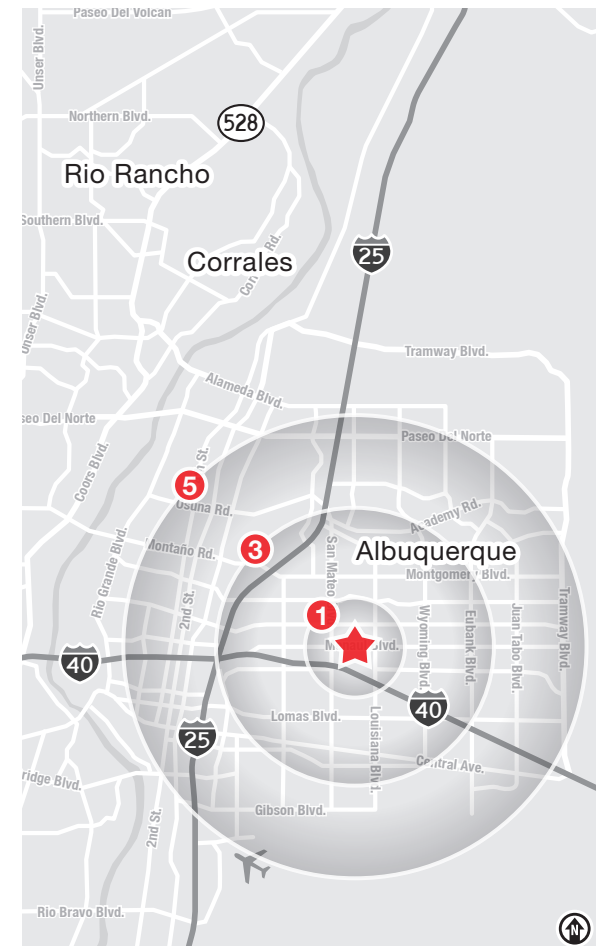
DEMOGRAPHICS | 1, 3 & 5 MILE

	1 Mile		3 Mile		5 Mile	
Summary	2025		2025		2025	
Population	13,347		127,693		315,873	
Households	6,239		59,844		145,535	
Families	3,084		29,160		73,058	
Average Household Size	2.12		2.10		2.12	
Owner Occupied Housing Units	3,921		29,523		76,618	
Renter Occupied Housing Units	2,318		30,321		68,917	
Median Age	44.1		40.4		40.4	
Trends: 2025-2030 Annual Rate	State		State		State	
Population	0.32%		0.32%		0.32%	
Households	0.45%		0.45%		0.45%	
Families	0.26%		0.26%		0.26%	
Owner HHs	0.59%		0.59%		0.59%	
Median Household Income	2.54%		2.54%		2.54%	
Households by Income	2025		2025		2025	
	Number	Percent	Number	Percent	Number	Percent
<\$15,000	582	9.3%	6,480	10.8%	14,951	10.3%
\$15,000 - \$24,999	570	9.1%	5,760	9.6%	13,788	9.5%
\$25,000 - \$34,999	520	8.3%	5,581	9.3%	12,590	8.7%
\$35,000 - \$49,999	650	10.4%	7,004	11.7%	15,806	10.9%
\$50,000 - \$74,999	1,363	21.8%	12,211	20.4%	28,900	19.9%
\$75,000 - \$99,999	823	13.2%	7,352	12.3%	17,172	11.8%
\$100,000 - \$149,999	936	15.0%	7,538	12.6%	19,506	13.4%
\$150,000 - \$199,999	447	7.2%	3,807	6.4%	11,407	7.8%
\$200,000+	348	5.6%	4,110	6.9%	11,413	7.8%
Median Household Income	\$63,574		\$60,960		\$63,471	
Average Household Income	\$82,520		\$81,877		\$88,145	
Per Capita Income	\$38,274		\$38,332		\$40,611	

DEMO SNAP SHOT

	1 mile	3 mile	5 mile
 Total Population	13,347	127,693	315,873
 Average HH Income	\$82,520	\$81,877	\$88,145
 Daytime Employment	16,612	90,657	240,347

2025 Forecasted by Esri



Trade Area Analysis

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ALBUQUERQUE | NEW MEXICO

Located near the geographic center of New Mexico at the intersection of I-25 and I-40 and resting at the foot of the Sandia Mountains, Albuquerque is the state's most populous city and one of the most livable in the U.S. The city serves as a major transportation and shipping hub for the Southwest, with BNSF Railway, air cargo from Albuquerque International Airport (Sunport), and a commuter train running from Belen to Santa Fe. Albuquerque is home to the International Balloon Fiesta, the world's largest gathering of hot-air balloons. A talented workforce, a business-friendly environment, a community rooted in history and a high quality of life make Albuquerque hard to beat.

ALBUQUERQUE BY THE NUMBERS (ESRI 2025 Demographics)

566,057
City Population

241,738
Households

\$95,396
Avg. Household Income

\$56,388
Md. Disposable Income

21,751
Total Businesses

277,887
Total Employees

932,477
Albuquerque Metro Population

1
The Largest City in the State



In the News

Ranked 6th in America's favorite cities list - *Travel + Leisure*
Ranks among America's best cities for global trade - *Global Trade Magazine*
The 5th most cost-friendly city to do business in the U.S. - *KPMG*

TOP 8 REASONS TO CHOOSE ALBUQUERQUE

- Low-risk location
- Skilled workforce
- Business incentives
- The metro area communities
- Quality of life
- Cost of living
- Innovation central
- On the cutting edge of technology



HEALTHCARE

Albuquerque is the center of health care excellence in New Mexico. UNM is a nationally-recognized Class 1 research institution. There are more than 2,000 hospital beds in the metro area.



EDUCATION | SKILLED WORKFORCE

Albuquerque is top in nation for cities with the most college graduates – more than 70,000 college students reside in metro area. The area also has one of the largest number of PhD's per capita in the nation.



COMPETITIVE BUSINESS CLIMATE

Low energy costs, low property taxes, affordable real estate, low cost of living, a qualified/productive workforce, aggressive incentives and efficient market access make Albuquerque an attractive choice.



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