

Executive Summary

NAI SunVista is pleased to offer the opportunity to acquire a brand-new construction, singletenant Olive Garden in Albuquerque, NM. This ideal long-term investment features a ground lease with easily replaceable rent that appreciates over time, ensuring passive income with no landlord management. The Property is occupied by a corporate tenant, Darden Restaurant's most prominent brand, the nation's most dominant sit-down restaurant group, offering stable cash flow, attractive 10% rent increases every five years, and future-proofing through scheduled store renovations.

| Demographics | 1 Mile | 3 Mile | 5 Mile | Albuquerque MSA |
|--------------------|----------|----------|----------|-----------------|
| Total Population | 11,463 | 81,838 | 191,735 | 926,835 |
| Average HH Income | \$87,103 | \$98,850 | \$91,914 | \$96,141 |
| Daytime Employment | 5,393 | 22,770 | 103,950 | 384,409 |

2024 Forecasted by Esri



Property Details

ADDRESS

SWQ Coors Blvd. & St. Josephs Dr. NW Albuquerque, NM 87120

TENANT

Olive Garden

- 6 Locations in New Mexico
- 934 Locations Nationwide
- Started in 1982

SALE PRICE

\$3,882,350

CAP RATE

4.25%

RENT INCREASES

10% Increases Every 5 Years

LEASE TERM

10-Year Primary Term

RENEWAL OPTIONS

4 x 5-Year options

BUILDING/LOT SIZE

±7,825 SF Building Under Construction on +1.84 Acres

TRAFFIC COUNTS

±49,900 cars per day on Coors Blvd.



Investment Highlights

- A brand new lease, a newly constructed building, and rent appreciation combine for an ideal investment
- Long lease term with 10% increases every 5 years and continuing in option periods
- The ground lease structure provides for a passive investment
- The corporate Tenant ensures a stable cash flow from the nation's most dominant sit-down restaurant group





